Net Tangible Critical

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Net Tangible Critical

Octane's automation requires that we explain the net tangible benefit on all Cash-Out Refinances.

1. Clearing Net Tangible Critical:

- a. Click Credit Screen.
- b. Click Liabilities Tab.
- c. Click Name of the Subject Property mortgage.
- d. **Toggle** Details Section.
 - i. Ensure Payment Amount is Correct
 - ii. Property Tax Escrowed = 'Yes'
 - iii. Property Insurance Escrowed = 'Yes'
- e. Click Save.

Need help?

- Wholesale Support (855) 399-6242
- Resource Library